

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO located in Poudre School District in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the Planning Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 2,073,167	2,073,167
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 2,073,167	2,073,167

6/23/20
Date of Adoption


Signature of Board President

**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
2020-2021 Adopted Budget with Prior Year Information**

Enrollment	207.00
Funded Pupil Count	183.48

		FY20 Est'd YE	FY21 Adopted
	FY20 Budget	Actuals	Budget
Beginning Fund Balance	\$ -	\$ -	\$ 4,411
Revenue			
Local Revenue	-	-	35,925
State Revenue	-	-	118,015
Federal Revenue	330,000	330,000	343,248
Per Pupil Funding	-	-	1,431,671
Total Revenue	330,000	330,000	1,928,859
Transfers and Other Sources	-	-	200,000.00
Expenditures			
0100 Salaries	-	-	-
0200 Employee Benefits	-	-	-
0300 Purchased Professional and Technical Services	92,787	92,787	1,266,748
0400 Purchased Property Services	-	-	210,033
0430 Repairs and Maintenance Services	-	-	5,000
0511 Student Transportation	-	-	-
0513 Contracted Field Trips	-	-	4,140
0520 Insurance Premiums	152	152	18,062
0500 Other Purchased Services	36,650	36,650	42,331
0569 Tuition - Other	-	-	-
0580 Travel, Registration, and Entrance	-	-	11,550
0594 District Purchased Services	-	-	-
0595 CSI/CDE Admin Overhead	-	-	55,027
0596 SFA Purchased Services	-	-	-
0600 Supplies	-	-	50,172
0630 Food	-	-	2,000
0640 Books and Periodicals	50,000	50,000	28,000
0710 Land and Improvements	-	-	-
0720 Buildings	-	-	-
0722 New Construction	-	-	-
0730 Equipment	-	-	72,000
0700 Property	136,000	136,000	20,000
0735 Non-Capital Equipment	10,000	10,000	5,000
0800 Other Objects	-	-	3,105
0830 Interest	-	-	-
0840 Contingency	-	-	240,000
0869 Indirect Costs	-	-	-
0900 Other Uses of Funds	-	-	-
0910 Redemption of Principal	-	-	40,000
Total Expenditures	325,589	325,589	2,073,167
Net Income	4,411	4,411	55,692
TABOR Reserve	-	-	-
Appropriated Fund Balance	-	-	-
Special Education Reserve	-	-	-
Unassigned Fund Balance	4,411	4,411	60,103
Ending Fund Balance	\$ 4,411	\$ 4,411	\$ 60,103

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020		
Budgeted Pupil Count: 183.48		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		4,411
Revenues		
Local Sources	1000 - 1999	35,925
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	118,015
Federal Sources	5*	343,248
Total Revenues		497,188
Total Beginning Fund Balance and Reserves		501,599
Total Allocations To/From Other Funds	5600,5700, 5800	1,431,671
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,55*	200,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		2,133,270
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	750,561
Supplies and Materials	0600	75,747
Property	0700	35,000
Other	0800, 0900	240,000
Total Instruction		1,101,308

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020	Object	10
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	20
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		20
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	31,550
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		31,550
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	35,738
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		35,738

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020		
	Object	10
School Administration - Program 25*		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	494,258
Supplies and Materials	0600	1,320
Property	0700	62,000
Other	0800, 0900	3,105
Total School Administration		560,683
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	72,977
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		72,977
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	200,585
Supplies and Materials	0600	3,105
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		203,690

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020	Object	10
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	4,140
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		4,140
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	23,062
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		23,062
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020		
	Object	10
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020	Object	10
Education for Adults - Program 35*		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400,0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		931,859
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	40,000
Total Property		40,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,073,167

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		
Adopted Budget		
Adopted June 23, 2020	Object	10
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		
		2,073,167
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	-
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	60,103
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		60,103

2020-2021 SUMMARY BUDGET

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO Adopted Budget Adopted June 23, 2020	Object	10
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No