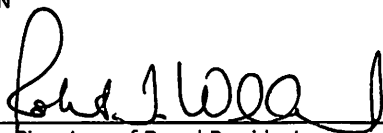


**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO located in Poudre School District in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

| FUND   | APPROPRIATION<br>AMOUNT | EXPENDITURES +<br>APPROPRIATED<br>RESERVES |
|--|-------------------------|--|
| 1. General Fund                                  | 1 <b>2,760,912</b>      | <b>2,760,912</b>                           |
| 1a. Charter Schools                              | 1a. -                   | -  |
| 1b. Insurance Reserve Fund                       | 1b. -                   | -  |
| 1c. Pre-School Fund                              | 1c. -                   | -  |
| Special Revenue Funds:                           |                         |  |
| 2. Capital Reserve Special Revenue Fund          | 2 -                     | -  |
| 3. Governmental Designated-Purpose Grants Fund   | 3 -                     | -  |
| 4. Pupil Activity Special Revenue Fund           | 4 -                     | -  |
| 5. Full Day Kindergarten Mill Levy Override Fund | 5 -                     | -  |
| 6. Transportation Fund                           | 6 -                     | -  |
| 7. Other Special Revenue Funds                   | 7 -                     | -  |
| 7. Bond Redemption Fund                          | 8 -                     | -  |
| Capital Projects Funds:                          |                         |  |
| 9. Building Fund                                 | 9 -                     | -  |
| 10. Special Building and Technology Fund         | 10 -                    | -  |
| 11. Capital Reserve Capital Projects Fund        | 11 -                    | -  |
| Enterprise Funds:                                |                         |  |
| 12. Food Service Fund                            | 12 -                    | -  |
| 13. Other Enterprise Funds                       | 13 -                    | -  |
| Internal Service Funds:                          |                         |  |
| 14. Risk-Related Activity Fund                   | 14 -                    | -  |
| 15. Other Internal Service Funds                 | 15 -                    | -  |
| Trust/Agency Funds:                              |                         |  |
| 16. Fiduciary Fund                               | 16 -                    | -  |
| 17. Private Purpose Trust Funds                  | 17 -                    | -  |
| 18. Agency Fund                                  | 18 -                    | -  |
| 19. Pupil Activity Agency Fund                   | 19 -                    | -  |
| 20. Foundations                                  | 20 -                    | -  |
| 21. Component Units                              | 21 -                    | -  |
| <b>TOTAL APPROPRIATION</b>                       | <b>22 2,760,912</b>     | <b>2,760,912</b>                           |

1/26/2021  
Date of Adoption

  
 Signature of Board President

**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO**  
**2020-2021 Working Budget with Prior Year Information**

|                    |        |
|--------------------|--------|
| Enrollment         | 271.00 |
| Funded Pupil Count | 244.12 |

|  | FY20 Actuals     | FY21 Adopted<br>Budget | FY21 Working<br>Budget |
|--|------------------|------------------------|------------------------|
| <b>Beginning Fund Balance</b>                      | <b>\$ -</b>      | <b>\$ 4,411</b>        | <b>\$ 69,684</b>       |
| <b>Revenue</b>                                     |                  |                        |                        |
| Local Revenue                                      | 56,414           | 35,925                 | 47,032                 |
| State Revenue                                      | -                | 118,015                | 156,737                |
| Federal Revenue                                    | 110,848          | 343,248                | 532,044                |
| Per Pupil Funding                                  | -                | 1,431,671              | 1,926,447              |
| <b>Total Revenue</b>                               | <b>167,262</b>   | <b>1,928,859</b>       | <b>2,662,260</b>       |
| <b>Transfers and Other Sources</b>                 | <b>25,000.00</b> | <b>200,000.00</b>      | <b>150,000.00</b>      |
| <b>Expenditures</b>                                |                  |                        |                        |
| 0100 Salaries                                      | -                | -                      | -                      |
| 0200 Employee Benefits                             | -                | -                      | -                      |
| 0300 Purchased Professional and Technical Services | 33,834           | 1,266,748              | 1,512,436              |
| 0400 Purchased Property Services                   | -                | 210,033                | 279,017                |
| 0430 Repairs and Maintenance Services              | -                | 5,000                  | 30,000                 |
| 0511 Student Transportation                        | -                | -                      | -                      |
| 0513 Contracted Field Trips                        | -                | 4,140                  | 5,420                  |
| 0520 Insurance Premiums                            | -                | 18,062                 | 19,519                 |
| 0500 Other Purchased Services                      | 51,224           | 42,331                 | 42,459                 |
| 0569 Tuition - Other                               | -                | -                      | -                      |
| 0580 Travel, Registration, and Entrance            | 1,153            | 11,550                 | 14,875                 |
| 0594 District Purchased Services                   | -                | -                      | -                      |
| 0595 CSI/CDE Admin Overhead                        | -                | 55,027                 | 56,113                 |
| 0596 SFA Purchased Services                        | -                | -                      | -                      |
| 0600 Supplies                                      | 1,215            | 50,172                 | 215,008                |
| 0630 Food  | -                | 2,000                  | 2,000                  |
| 0640 Books and Periodicals                         | -                | 28,000                 | 48,000                 |
| 0710 Land and Improvements                         | -                | -                      | -                      |
| 0720 Buildings                                     | -                | -                      | -                      |
| 0722 New Construction                              | -                | -                      | -                      |
| 0730 Equipment                                     | 35,000           | 72,000                 | 92,000                 |
| 0700 Property                                      | -                | 20,000                 | 60,000                 |
| 0735 Non-Capital Equipment                         | -                | 5,000                  | 5,000                  |
| 0800 Other Objects                                 | 153              | 3,105                  | 4,065                  |
| 0830 Interest                                      | -                | -                      | -                      |
| 0840 Contingency                                   | -                | 240,000                | 200,000                |
| 0869 Indirect Costs                                | -                | -                      | -                      |
| 0900 Other Uses of Funds                           | -                | -                      | -                      |
| 0910 Redemption of Principal                       | -                | 40,000                 | 175,000                |
| <b>Total Expenditures</b>                          | <b>122,578</b>   | <b>2,073,167</b>       | <b>2,760,912</b>       |
| <b>Net Income</b>                                  | <b>69,684</b>    | <b>55,692</b>          | <b>51,348</b>          |
| TABOR Reserve                                      | -                | -                      | 66,866                 |
| Appropriated Fund Balance                          | -                | -                      | -                      |
| Special Education Reserve                          | -                | -                      | 27,609                 |
| Unassigned Fund Balance                            | 69,684           | 60,103                 | 26,556                 |
| <b>Ending Fund Balance</b>                         | <b>\$ 69,684</b> | <b>\$ 60,103</b>       | <b>\$ 121,031</b>      |

**2020-2021 SUMMARY BUDGET**

| <b>ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO</b>  |                      |                        |
|---|----------------------|------------------------|
| <b>Working Budget</b>   |                      |                        |
| <b>Adopted January 25, 2021</b>   |                      |                        |
| <b>Budgeted Pupil Count: 244.12</b>   |                      |                        |
|   | <b>Object Source</b> | <b>10 General Fund</b> |
| <b>Beginning Fund Balance (Includes All Reserves)</b>   |                      | 69,684                 |
| <b>Revenues</b>   |                      |                        |
| Local Sources   | 1000 - 1999          | 47,032                 |
| Intermediate Sources  | 2000 - 2999          | -                      |
| State Sources   | 3000 - 3999          | 156,737                |
| Federal Sources   | 5*                   | 532,044                |
| <b>Total Revenues</b>   |                      | <b>735,813</b>         |
| <b>Total Beginning Fund Balance and Reserves</b>  |                      |                        |
|   |                      | 805,496                |
| Total Allocations To/From Other Funds   | 5600,5700,5800       | 1,926,447              |
| Transfers To/From Other Funds   | 5200 - 5300          | -                      |
| Other Sources   | 5100,55*             | 150,000                |
| <b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b> |                      | <b>2,881,944</b>       |
| <b>Expenditures</b>   |                      |                        |
| <b>Instruction - Program 0010 to 2099</b>   |                      |                        |
| Salaries  | 0100                 | -                      |
| Employee Benefits   | 0200                 | -                      |
| Purchased Services  | 0300,0400,0500       | 892,948                |
| Supplies and Materials  | 0600                 | 233,113                |
| Property  | 0700                 | 95,000                 |
| Other   | 0800, 0900           | 200,000                |
| <b>Total Instruction</b>  |                      | <b>1,421,061</b>       |

**2020-2021 SUMMARY BUDGET**

| <b>ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO</b>                          |                |               |
|---|----------------|---------------|
| <b>Working Budget</b>   |                |               |
| <b>Adopted January 25, 2021</b>   |                |               |
|   | <b>Object</b>  | <b>10</b>     |
| <b>Supporting Services</b>  |                |               |
| <b>Students - Program 2100</b>  |                |               |
| Salaries  | 0100           | -             |
| Employee Benefits   | 0200           | -             |
| Purchased Services  | 0300,0400,0500 | 4,882         |
| Supplies and Materials  | 0600           | -             |
| Property  | 0700           | -             |
| Other   | 0800, 0900     | -             |
| <b>Total Students</b>   |                | <b>4,882</b>  |
| <b>Instructional Staff - Program 2200</b>                                     |                |               |
| Salaries  | 0100           | -             |
| Employee Benefits   | 0200           | -             |
| Purchased Services  | 0300,0400,0500 | 44,875        |
| Supplies and Materials  | 0600           | -             |
| Property  | 0700           | -             |
| Other   | 0800, 0900     | -             |
| <b>Total Instructional Staff</b>  |                | <b>44,875</b> |
| <b>General Administration - Program 2300, including Program 2303 and 2304</b> |                |               |
| Salaries  | 0100           | -             |
| Employee Benefits   | 0200           | -             |
| Purchased Services  | 0300,0400,0500 | 26,094        |
| Supplies and Materials  | 0600           | -             |
| Property  | 0700           | -             |
| Other   | 0800, 0900     | -             |
| <b>Total School Administration</b>  |                | <b>26,094</b> |

**2020-2021 SUMMARY BUDGET**

**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO**

**Working Budget**

**Adopted January 25, 2021**

**School Administration - Program 25\***

|                                    | <b>Object</b>  | <b>10</b>      |
|------------------------------------|----------------|----------------|
| Salaries                           | 0100           | -              |
| Employee Benefits                  | 0200           | -              |
| Purchased Services                 | 0300,0400,0500 | 583,766        |
| Supplies and Materials             | 0600           | 1,700          |
| Property                           | 0700           | 62,000         |
| Other                              | 0800, 0900     | 4,065          |
| <b>Total School Administration</b> |                | <b>651,531</b> |

**Business Services - Program 2500, including Program 2501**

|                                |                |               |
|--------------------------------|----------------|---------------|
| Salaries                       | 0100           | -             |
| Employee Benefits              | 0200           | -             |
| Purchased Services             | 0300,0400,0500 | 87,488        |
| Supplies and Materials         | 0600           | -             |
| Property                       | 0700           | -             |
| Other                          | 0800, 0900     | -             |
| <b>Total Business Services</b> |                | <b>87,488</b> |

**Operations and Maintenance - Program 2600**

|   |                |                |
|---|----------------|----------------|
| Salaries                                | 0100           | -              |
| Employee Benefits                       | 0200           | -              |
| Purchased Services                      | 0300,0400,0500 | 289,846        |
| Supplies and Materials                  | 0600           | 30,195         |
| Property                                | 0700           | -              |
| Other                                   | 0800, 0900     | -              |
| <b>Total Operations and Maintenance</b> |                | <b>320,041</b> |

**2020-2021 SUMMARY BUDGET**

**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO**

**Working Budget**

**Adopted January 25, 2021**

**Student Transportation - Program 2700**

|                                     | <b>Object</b>  | <b>10</b>    |
|-------------------------------------|----------------|--------------|
| Salaries                            | 0100           | -            |
| Employee Benefits                   | 0200           | -            |
| Purchased Services                  | 0300,0400,0500 | 5,420        |
| Supplies and Materials              | 0600           | -            |
| Property                            | 0700           | -            |
| Other                               | 0800, 0900     | -            |
| <b>Total Student Transportation</b> |                | <b>5,420</b> |

**Central Support - Program 2800, including Program 2801**

|                              |                |               |
|------------------------------|----------------|---------------|
| Salaries                     | 0100           | -             |
| Employee Benefits            | 0200           | -             |
| Purchased Services           | 0300,0400,0500 | 24,519        |
| Supplies and Materials       | 0600           | -             |
| Property                     | 0700           | -             |
| Other                        | 0800, 0900     | -             |
| <b>Total Central Support</b> |                | <b>24,519</b> |

**Other Support - Program 2900**

|                            |                |          |
|----------------------------|----------------|----------|
| Salaries                   | 0100           | -        |
| Employee Benefits          | 0200           | -        |
| Purchased Services         | 0300,0400,0500 | -        |
| Supplies and Materials     | 0600           | -        |
| Property                   | 0700           | -        |
| Other                      | 0800, 0900     | -        |
| <b>Total Other Support</b> |                | <b>-</b> |

**2020-2021 SUMMARY BUDGET**

**ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO**

**Working Budget**

**Adopted January 25, 2021**

**Food Service Operations - Program 3100**

|                        | <b>Object</b>  | <b>10</b> |
|------------------------|----------------|-----------|
| Salaries               | 0100           | -         |
| Employee Benefits      | 0200           | -         |
| Purchased Services     | 0300,0400,0500 | -         |
| Supplies and Materials | 0600           | -         |
| Property               | 0700           | -         |
| Other                  | 0800, 0900     | -         |

|                            |  |   |
|----------------------------|--|---|
| <b>Total Other Support</b> |  | - |
|----------------------------|--|---|

**Enterprise Operations - Program 3200**

|                        |                |   |
|------------------------|----------------|---|
| Salaries               | 0100           | - |
| Employee Benefits      | 0200           | - |
| Purchased Services     | 0300,0400,0500 | - |
| Supplies and Materials | 0600           | - |
| Property               | 0700           | - |
| Other                  | 0800, 0900     | - |

|                                    |  |   |
|------------------------------------|--|---|
| <b>Total Enterprise Operations</b> |  | - |
|------------------------------------|--|---|

**Community Services - Program 3300**

|                        |                |   |
|------------------------|----------------|---|
| Salaries               | 0100           | - |
| Employee Benefits      | 0200           | - |
| Purchased Services     | 0300,0400,0500 | - |
| Supplies and Materials | 0600           | - |
| Property               | 0700           | - |
| Other                  | 0800, 0900     | - |

|                                 |  |   |
|---------------------------------|--|---|
| <b>Total Community Services</b> |  | - |
|---------------------------------|--|---|

**2020-2021 SUMMARY BUDGET**

| <b>ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO</b>   |                |                  |
|--|----------------|------------------|
| <b>Working Budget</b>  |                |                  |
| <b>Adopted January 25, 2021</b>  |                |                  |
|  | <b>Object</b>  | <b>10</b>        |
| <b>Education for Adults - Program 35*</b>  |                |                  |
| Salaries   | 0100           | -                |
| Employee Benefits  | 0200           | -                |
| Purchased Services   | 0300,0400,0500 | -                |
| Supplies and Materials   | 0600           | -                |
| Property   | 0700           | -                |
| Other  | 0800, 0900     | -                |
| <b>Total Education for Adults Services</b>   |                | <b>-</b>         |
| <b>Total Supporting Services</b>   |                | <b>1,164,851</b> |
| <b>Property - Program 4000</b>   |                |                  |
| Salaries   | 0100           | -                |
| Employee Benefits  | 0200           | -                |
| Purchased Services   | 0300,0400,0500 | -                |
| Supplies and Materials   | 0600           | -                |
| Property   | 0700           | -                |
| Other  | 0800, 0900     | 175,000          |
| <b>Total Property</b>  |                | <b>175,000</b>   |
| <b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b> |                |                  |
| Salaries   | 0100           | -                |
| Employee Benefits  | 0200           | -                |
| Purchased Services   | 0300,0400,0500 | -                |
| Supplies and Materials   | 0600           | -                |
| Property   | 0700           | -                |
| Other  | 0800, 0900     | -                |
| <b>Total Other Uses</b>  |                | <b>-</b>         |
| <b>Total Expenditures</b>  |                | <b>2,760,912</b> |



**2020-2021 SUMMARY BUDGET**

| <b>ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO</b>                   |               |                  |
|--|---------------|------------------|
| <b>Working Budget</b>  |               |                  |
| <b>Adopted January 25, 2021</b>  |               |                  |
|  | <b>Object</b> | <b>10</b>        |
| <b>APPROPRIATED RESERVES</b>   |               |                  |
| Other Reserved Fund Balance (9900)                                     | <b>0840</b>   | -                |
| Other Restricted Reserves (932X)                                       | <b>0840</b>   | -                |
| Reserved Fund Balance (9100)   | <b>0840</b>   | -                |
| District Emergency Reserve (9315)                                      | <b>0840</b>   | -                |
| Reserve for TABOR 3% (9321)  | <b>0840</b>   | -                |
| Reserve for TABOR - Multi-Year Obligations (9322)                      | <b>0840</b>   | -                |
| <b>Total Reserves</b>  |               | <b>-</b>         |
| <br>   |               |                  |
| <b>Total Expenditures and Reserves</b>                                 |               | <b>2,760,912</b> |
| <br>   |               |                  |
| <b>BUDGETED ENDING FUND BALANCE</b>                                    |               |                  |
| Non-spendable fund balance (9900)                                      | <b>6710</b>   | -                |
| Restricted fund balance (9990)   | <b>6720</b>   | -                |
| TABOR 3% emergency reserve (9321)                                      | <b>6721</b>   | 66,866           |
| TABOR multi year obligations (9322)                                    | <b>6722</b>   | -                |
| District emergency reserve (letter of credit or real estate)<br>(9323) | <b>6723</b>   | -                |
| Colorado Preschool Program (CPP) (9324)                                | <b>6724</b>   | -                |
| Full day kindergarten reserve (9325)                                   | <b>6725</b>   | -                |
| Risk-related / restricted capital reserve (9326)                       | <b>6726</b>   | -                |
| BEST capital renewal reserve (9327)                                    | <b>6727</b>   | -                |
| Committed fund balance (9900)  | <b>6750</b>   | -                |
| Committed fund balance (15% limit) (9200)                              | <b>6750</b>   | -                |
| Assigned fund balance (9900)   | <b>6760</b>   | 27,609           |
| Unassigned fund balance (9900)   | <b>6770</b>   | 26,556           |
| Net investment in capital assets (9900)                                | <b>6790</b>   | -                |
| Restricted net position (9900)   | <b>6791</b>   | -                |
| Unrestricted net position (9900)                                       | <b>6792</b>   | -                |
| <b>Total Ending Fund Balance</b>                                       |               | <b>121,031</b>   |

**2020-2021 SUMMARY BUDGET**

**ASCENT CLASSICAL ACADEMY OF NORTHERN  
COLORADO**

**Working Budget**

**Adopted January 25, 2021**

**Total Available Beginning Fund Balance & Revenues  
Less Total Expenditures & Reserves Less Ending Fund  
Balance (Shall Equal Zero (0))**

Use of a portion of beginning fund balance resolution  
required?

**Object**

**10**

**0**

No