

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO
2022-2023 Proposed Budget
BOARD SUMMARY

ANNUAL BUDGET			
	FY22 FINAL BUDGET	FY22 PROJECTED YEAR END	FY23 FORECAST
Revenue			
Local Revenue	224,291	146,812	278,220
State Revenue	317,344	379,373	655,084
Federal Revenue	556,406	556,406	281,840
Per Pupil Funding	4,395,200	4,432,636	5,240,247
Total Revenue	5,493,241	5,515,227	6,455,391
Expenditures			
Salaries	-	-	-
Employee Benefits	0	0	0
Purchased Professional and Technical Services	3,276,093	3,226,239	4,041,408
Purchased Property Services	783,146	783,521	1,426,792
Other Purchased Services	280,796	238,657	328,184
Supplies	412,043	485,395	431,310
Property	159,000	299,905	50,000
Other Objects	213,108	4,618	164,554
Other Uses of Funds	184,306	184,306	-
Total Expenditures	5,308,493	5,222,641	6,442,247
Transfers	-	-	-
Capital Financing (Leases) / Loan Proceeds	45,763	45,763	-
Change in Fund Balance	\$ 230,511	\$ 338,349	\$ 13,143
Beginning Fund Balance	\$ 432,872	\$ 432,872	\$ 663,383
Nonspendable Fund Balance	-	-	-
TABOR Reserve	158,069	161,052	185,315
Committed Fund Balance	-	-	-
Assigned Fund Balance	51,984	51,984	58,196
Unassigned Fund Balance	453,331	558,185	433,016
Ending Fund Balance	\$ 663,383	\$ 771,221	\$ 676,527

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO located in Poudre School District in Larimer County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 6,442,247	6,442,247
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 6,442,247	6,442,247

June 21, 2022
Date of Adoption

DocuSigned by:
Rob Williams
Signature of Board President

6/30/2022
Signed: _____

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Proposed Budget Adopted June 21, 2022 Budgeted Pupil Count		582
Beginning Fund Balance (Includes All Reserves)		663,383
Revenues		
Local Sources	1000 - 1999	278,220
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	655,084
Federal Sources	4000 - 4999	281,840
Total Revenues		1,215,144
Total Beginning Fund Balance and Reserves		1,878,528
Total Allocations To/From Other Funds	5600,5700, 5800	5,240,247
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,118,774
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,590,800
Supplies and Materials	0600	295,087
Property	0700	50,000
Other	0800, 0900	64,554
Total Instruction		3,000,441
Supporting Services		

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10
Proposed Budget		General Fund
Adopted June 21, 2022		
	Object	
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	11,963
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		11,963
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	45,560
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		45,560
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	212,909
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		212,909
School Administration - Program 2400		
Salaries	0100	-
Employee Benefits	0200	0

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10
Proposed Budget		General Fund
Adopted June 21, 2022		
Purchased Services	Object 0300,0400, 0500	1,504,056
Supplies and Materials	0600	4,907
Property	0700	-
Other	0800, 0900	100,000
Total School Administration		1,608,963
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	9,576
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		9,576
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,379,000
Supplies and Materials	0600	78,719
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		1,457,719
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	1,060
Property	0700	-
Other	0800, 0900	-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO Proposed Budget Adopted June 21, 2022		10 General Fund
	Object	
Total Student Transportation		1,060
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	42,520
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		42,520
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	51,537
Property	0700	-
Other	0800, 0900	-
Total Other Support		51,537
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Proposed Budget		
Adopted June 21, 2022		
Purchased Services	Object 0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		3,441,806
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Proposed Budget		
Adopted June 21, 2022		
	Object	
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300, 0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		6,442,247
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		6,442,247
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-

FY23 FORECAST

ASCENT CLASSICAL ACADEMY OF NORTHERN COLORADO		10 General Fund
Proposed Budget		
Adopted June 21, 2022	Object	
TABOR 3% emergency reserve (9321)	6721	185,315
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	58,196
Unassigned fund balance (9900)	6770	433,016
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		676,527
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No